

FALMOUTH TOWN COUNCIL

Minutes of a Meeting of the Finance and General Purposes Committee held in the Council Chamber, Municipal Buildings, The Moor, Falmouth on Wednesday 5th December 2018 at 6.00pm.

Present: Councillors R J O'Shea (Chairman), B M A Ross (Vice-Chairman) (from point mentioned), R J Bonney, G G Chappel, S D Eva, A J Gillett, A J Jewell CC, P A Minson, M C Morgan, A Parker, D W Saunby CC and J M Spargo.

In Attendance: A M Williams (Town Clerk)
R N Thomas (Finance Officer)

F6173 APOLOGIES

Apologies for absence were received and approved from Councillors Coley (prior commitment), Evans (Theydon Trust meeting), McCarthy (ill) and Robinson (holiday).

F6174 INTERESTS

None received.

F6175 DRAFT BUDGET 2019/20

The Chairman reported pursuant to Minute F6160 the Special Meeting of the Committee had been called to enable the further consideration of the draft budget that had been deferred.

A full debate ensued and discussion focussed on the capital contribution to the skatepark development, the Internal Auditor request to increase general fund reserves and on grants. As well as allocation of resources and appointment of tasks within the Council's Management team.

Councillor Ross entered the meeting during the debate.

The Town Clerk and the Finance Officer apprised the Council and recommended that the replenishment of general fund reserves was necessary in terms of risk management and as previously reported.

It was proposed by Councillor Eva, seconded by Councillor Minson and

RESOLVED that the grant schedule for 2019/20 as attached as part of these minutes be agreed which sees three year grant arrangements for both Fleet (defibrillator maintenance at Pendennis Point) £354 per annum and Kernow First Medical £1,000 per annum and reflects the £3,250 annual award to the Benefit Advice Service.

Further it was proposed as an amendment by Councillor Minson, seconded by Councillor Jewell and

RESOLVED that the 2019/20 budget be approved as attached as part of these minutes. This entails a 9.94% increase (£0.48 per week on a Band D property) over the 2018/19 precept.

A Motion proposed by Councillor Gillett and seconded by Councillor Ross that the 2019/20 draft budget as presented to the Committee on 26th November 2018 be approved was lost. NB this would have seen a greater contribution to general fund reserves as previously recommended. A further amendment by Councillor Eva that sought flexibility between general fund and ear marked reserves was withdrawn.

It was noted that the Council would proceed to confirm its precept on 10th December 2018 on the basis of the agreed estimates.

There being no further business to transact the Chair declared the meeting closed at 7.20pm.

Signed: Date:

FALMOUTH TOWN COUNCIL BUDGET 2019/20

		MINUTE	MINUTE
Analysis of Grant Funding		Budget 2018/19 £	Budget 2019/20 £
Community Grants	12000		
Annual Awards			
Benefits Advice Service	Award to support benefit advice	1,000	3,250
Bosvale Community Centre	Annual Grant	1,000	1,000
Falmouth Age Concern	Annual Grant	1,000	1,000
FLEET de-fib at CG station Pendennis	Annual Grant <i>To the end of this Council</i>	354	354
Kernow First Medical	Annual Grant <i>To the end of this Council</i>	1,000	1,000
Phoenix Project	Annual Grant	2,000	2,000
		6,354	8,604
Balance available for requested awards	See Grant Breakdown for further details	5,646	3,396
Events	6850		
Annual Awards			
Royal Naval Association - Sea Sunday	Annual Grant	1,000	1,000
Source FM	Annual Grant	2,000	2,000
Falmouth Classics	Annual Grant <i>Awarded post budget 2017</i>	1,000	1,000
		4,000	4,000
Balance available for requested awards	See Grant Breakdown for further details	2,850	2,850
Match Funding	12500		
Contributions from Town etc	Festival Funds		
BIDS	Festival Funds		
Other	Festival Funds		
Total Grant Funding		12,500	12,500
		31,350	31,350

COUNCIL TAX ANALYSIS

Falmouth

Precept for 2018-2019

1,762,397.85

Divided by the taxbase 2018-2019

6,947.40

Equals : Band D Council Tax 2018/19

253.68

For 2019-2020:

Proposed precept for 2019- 2020

1,950,645.09

Divided by the taxbase 2019-20 (not confirmed)

7,137.49

Equals : Band D Council Tax 2019-2020

278.90

Proposed Increased - Falmouth Town Council

	Band A £	Band B £	Band C £	Band D £	Band E £	Band F £	Band G £	Band H £
Parish Council Precept 2018-2019	169.12	197.31	225.49	253.68	310.05	366.43	422.80	507.36
As a proportion of Band D	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9
Proposed precept for 2019 - 2020	185.93	216.92	247.91	278.90	340.88	402.86	464.83	557.80
Annual increase (£) for 2019-2020 (75% Scheme)	16.81	19.61	22.42	25.22	30.83	36.43	42.03	50.44
Annual increase (%) for 2019-2020 (75% Scheme)	9.94%	9.94%	9.94%	9.94%	9.94%	9.94%	9.94%	9.94%
Increase weekly	0.32	0.38	0.43	0.48	0.59	0.70	0.81	0.97
Increase monthly	1.40	1.63	1.87	2.10	2.57	3.04	3.50	4.20

FALMOUTH TOWN COUNCIL BUDGET 2019/20**MINUTE****INCOME - Summary**

	ACTUAL 2017/18	BUDGET 2018/19	FORECAST 2018/19	BUDGET 2019/20
	£	£	£	£
Corporate Services	9,601	9,550	9,330	9,550
Town Management Services	7,251	6,403	8,862	8,239
Cultural Services	108,079	93,390	85,867	93,232
General Council Services	97,412	84,000	53,538	54,282
Cemetery Services	52,961	42,694	41,808	42,808
Buildings - Municipal and Other	58,694	92,300	37,007	68,234
Parks and Open Spaces	3,210	3,350	44,152	1,655
Allotments	2,194	2,345	2,361	2,408
Seats/Shelters/Footpaths	343	243	1,971	243
Town Maintenance Service	1,845	5,500	14,040	5,500
Joint Funding Initiatives	0	0	-	0
Council Tax Support Grant Funding	100,596	81,184	81,184	72,839
TOTAL	442,186	420,959	380,120	358,990
PWLB	0			0
Precept	1,695,575	1,762,398	1,762,398	1,990,645
TOTAL INCOME	2,137,761	2,183,357	2,142,518	2,349,635

FALMOUTH TOWN COUNCIL BUDGET 2019/20**MINUTE****EXPENDITURE - Summary**

	ACTUAL 2017/18	BUDGET 2018/19	FORECAST 2018/19	BUDGET 2019/20
	£	£	£	£
Corporate Services	435,021	463,680	524,490	517,999
Town Management Services	91,990	33,650	32,868	34,253
Cultural Services	392,960	395,123	415,749	410,269
General Council Services	326,745	246,325	285,645	243,626
Cemetery Services	57,806	57,737	91,447	55,592
Town Maintenance Team	274,815	301,265	289,190	301,428
Buildings - Municipal	128,534	124,028	78,857	118,275
Buildings - Toilets	134,421	80,297	67,958	73,641
Buildings - Fomer PO	375,453	157,101	294,406	158,001
Parks and Open Spaces - Trescobas	1,583	8,300	2,987	5,000
Parks and Open Spaces - Kimberley	39,257	38,450	33,107	33,331
Parks and Open Spaces - Trelawney	456	1,350	8,248	1,350
Parks and Open Spaces - Dracaena	48,483	26,000	18,437	20,000
Allotments - Swanvale and Wodehouse	28,579	2,500	238	1,500
Seats/Shelters/Footpaths	546	10,650	25,180	7,000
Cemeteries - Jewish and Other	12,474	6,000	4,507	2,000
Other Sites - WH/WS/BC etc	0	900	2,959	900
General Reserves Adjustment				119,000
Capital Expenditure	100,332	230,000	250,666	246,470
Bad Debts	100			
TOTAL	2,449,557	2,183,357	2,426,938	2,349,635
Income	442,186	420,959	380,120	358,990
other - EMR/Adjustments/Loans				
Sub Total	2,007,371	1,762,398	2,046,818	1,990,645
Precept	1,695,575	1,762,398	1,762,398	1,990,645
Reserves Required	(311,796)	0	(284,420)	0
General Reserves	179,701	162,522	162,522	108,658
EMR	863,532	568,916	568,916	338,360
Budget surplus/deficit	(311,796)		(284,420)	0
Total funds held	731,437	731,438	447,018	566,018
Forecast Closing EMR	568,916		338,360	338,360
Forecast Closing GR	162,522		108,658	227,658
Expenditure per month	204,130		202,245	165,347
Projected monthly holding	3.58		2.21	3.42
Projected monthly holding (GR only)	0.80		0.54	1.38

FALMOUTH TOWN COUNCIL - EARMARKED RESERVES

	Opening Balance 1st April 2018	Released	Proposed Additions @ Year End	Closing Balance as at 31st March 18
EMR				
Corporate - CPF's future actuarial evaluation				
Cemetery site acquisition	44,608.00			44,608.00
Cemetery site development	50,000.00			50,000.00
Cemetery J&C support for Friends and CMP	31,650.00			31,650.00
				-
Cultural Services Reserves				
1 General	34,084.00	20,000.00		14,084.00
3 £13073 - Falmouth Education Charity	22,166.29			22,166.29
				-
General Council and Corporate				
GBHS BID/FTC/GBHS	4,350.00	4,350.00		-
Town Enhancements Reserve inc environment	2,001.40	2,001.40		-
Councillor Community Chest Projects FTC	5,801.75	1,250.00	1,000.00	5,551.75
Councillor Community Chest Projects CC	1,550.00			1,550.00
Events Reserve INC CIC funds	15,000.00	5,000.00		10,000.00
Plant	15,000.00	5,000.00		10,000.00
CCTV Replacement Camera Reserve	6,000.00			6,000.00
CC	75,000.00	7,500.00		67,500.00
				-
Buildings Municipal Solar				
CS building development	50,000.00			50,000.00
PO building development	100,450.00	100,450.00		-
				-
Dracaena Site Improvement				
new skatepark project	250.00			250.00
				-
Trescobeas future works and CC contributions	5,000.00			5,000.00
				-
Kimberley Park - Various	50,000.00	30,000.00		20,000.00
				-
Committed Reserves Various Projects	56,004.21	56,004.21		-
				-
	568,915.65	- 231,555.61	1,000.00	338,360.04
Balance at Year End				338,360.04
Movement @ YE				- 230,555.61